**FRONTLINE SECURITIES LIMITED**

Regd Office : M-6, IInd floor M-Block Market, Greater Kailash-II, New Delhi-110048
Branch Office : B -22, Sector - 4, Noida, Uttar Pradesh- 201301
CIN No. L74899DL1994PLC058837
Website: www.fslindia.com, Email: investor@fsltechnologies.com

**Unaudited Standalone Financial Results for the Quarter & Half year ended September 30,2016**

PART-I

(Rs. in Lakhs, except EPS)

| Particulars | Quarter ended | | | Half year ended | | Year ended |
|---|---|---|---|---|---|---|
| | As on 30.09.2016 | As on 30.06.2016 | As on 30.09.2015 | As on 30.09.2016 | As on 30.09.2015 | As on 31.03.2016 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| **1. Income from Operations** | | | | | | |
| (a) Net Sales/Income from operations (Net of excise duty) | 162.33 | 168.38 | 176.20 | 330.71 | 335.19 | 479.89 |
| (b) Other Operating Income | - | - | - | - | - | - |
| **Total Income from operations (Net)** | **162.33** | **168.38** | **176.20** | **330.71** | **335.19** | **479.89** |
| **2. Expenses** | | | | | | |
| a. Cost of Materials Consumed | - | - | - | - | - | - |
| b. Purchases of stock-in-trade | - | - | - | - | - | - |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| d. Employee benefits expense | 9.18 | 8.08 | 6.33 | 17.26 | 13.55 | 28.56 |
| e. Depreciation and amortisation expense | 0.92 | 1.03 | 1.00 | 1.95 | 2.00 | 4.11 |
| f. Professional Charges | 3.90 | 0.30 | 1.51 | 4.20 | 1.74 | 22.91 |
| g. Donation | - | - | - | - | - | 10.10 |
| h. Listing fee | - | 2.29 | 0 | 2.29 | 0 | 2.25 |
| i. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately) | 4.54 | 3.80 | 3.70 | 8.34 | 8.74 | 12.92 |
| **Total Expenses** | **18.54** | **15.50** | **12.54** | **34.04** | **26.03** | **80.85** |
| **3. Profit / (Loss) from Operations before Other Income, finance costs & exceptional items (1-2)** | 143.79 | 152.88 | 163.66 | 296.67 | 309.16 | 399.04 |
| 4. Other Income | - | - | - | - | - | - |
| **5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)** | 143.79 | 152.88 | 163.66 | 296.67 | 309.16 | 399.04 |
| 6. Finance Costs | - | - | - | - | - | 0.06 |
| **7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)** | 143.79 | 152.88 | 163.66 | 296.67 | 309.16 | 398.98 |
| 8. Exceptional Items | - | - | - | - | - | - |
| **9 . Profit / (Loss) from Ordinary Activities before tax (7+8)** | 143.79 | 152.88 | 163.66 | 296.67 | 309.16 | 398.98 |
| 10. **Less:** Tax expense | | | | | | |
| - Current Tax | 25.83 | 30.55 | 30.44 | 56.38 | 58.62 | 71.02 |
| - Deferred Tax | 0.70 | (0.85) | (0.09) | (0.15) | (1.24) | 3.32 |
| - Mat credit | (9.70) | (21.00) | (15.23) | (30.70) | (23.49) | (29.34) |
| **11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)** | 126.96 | 144.18 | 148.54 | 271.14 | 275.27 | 353.98 |
| 12. Extraordinary Items (net of tax expenses) | - | - | - | - | - | - |
| **13. Net Profit / (Loss) for the period (11-12)** | 126.96 | 144.18 | 148.54 | 271.14 | 275.27 | 353.98 |
| 14. Paid-up equity share capital (Rs.10/-) | 718.67 | 718.67 | 718.67 | 718.67 | 718.67 | 718.67 |
| 15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | 3,239.72 |
| 16. Earnings per Share (before extraordinary items) (not annualized) : | | | | | | |
| (a) Basic | 1.76 | 2.00 | 2.08 | 3.77 | 3.83 | 4.93 |
| (b) Diluted | 1.76 | 2.00 | 2.08 | 3.77 | 3.83 | 4.93 |
| 17. Earnings per Share (after extraordinary items) (not annualized) : | | | | | | |
| (a) Basic | 1.76 | 2.00 | 2.08 | 3.77 | 3.83 | 4.93 |
| (b) Diluted | 1.76 | 2.00 | 2.08 | 3.77 | 3.83 | 4.93 |

J. JAIN AND COMPANY ★ FRN 004208N DELHI ★ Chartered Accountants

| PART - II | | | | | | |
|---|---|---|---|---|---|---|
| **A. PARTICULARS OF SHAREHOLDING** | | | | | | |
| 1. Public Shareholding | | | | | | |
| -Number of shares | 1,984,412 | 1,984,412 | 2,542,196 | 1,984,412 | 2,542,196 | 2,309,412 |
| -Percentage of shareholding | 27.61 | 27.61 | 35.37 | 27.61 | 35.37 | 32.13 |
| 2. Promoters and Promoter Group Shareholding | | | | | | |
| (a) Pledged / Encumbered | | | | | | |
| -Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| -Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| (b) Non-Encumbered | | | | | | |
| -Number of shares | 5,202,277 | 5,202,277 | 4,644,493 | 5,202,277 | 4,644,493 | 4,877,277 |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | **100.00** | **100.00** | **100.00** | **100.00** | **100.00** | **100.00** |
| -Percentage of shares (as a % of the total share capital of the company) | **72.39** | **72.39** | **64.63** | **72.39** | **64.63** | **67.87** |

| **Particulars** | **Quarter ended Sep 30, 2016** |
|---|---|
| **B. INVESTOR COMPLAINTS** | |
| Pending at the beginning of the quarter. | 1 |
| Received during the quarter | 20 |
| Disposed off during the quarter. | 21 |
| Remaining unresolved at the end of the quarter | 0 |

**NOTES:**

1. The above standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on October 28, 2016. The above standalone financial results have been subjected to limited review by the Statutory Auditors of the Company.

2. Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary, to correspond with the current period's classification / disclosure.

3. The Company operates in one geographical segment i.e. India & has identified two business segments i.e Segment-I which is Consultancy,Commision & Brokerage & Segment - II Investments in Bonds,Fixed Deposits & Loans & Advances . Segment Profit or Loss is measured on the basis of Operating Profit or Loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.

4. The Company has paid the final dividend at the Rs.0.50/- per equity share for the FY 2015-16 which was approved in the Annual General Meeting held on 20.09.2016.

J. JAIN AND COMPANY ★ FRN 004208N DELHI ★ Chartered Accountants

For & on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED

Place : Noida
Date : October 28, 2016

**(Gauri Shanker Pandey)**
**Whole Time Director**
**DIN No. 00050614**

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, IInd Floor,M-Block Market, Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4 Noida, Uttar Pradesh- 201301

CIN No: L74899DL1994PLC058837

Website: www.fslindia.com, Email: Investor@fsltechnologies.com

Segmentwise Revenue, Results and Capital Employed for the Quarter & Half year ended September 30,2016

Rs. In lakhs

| Particulars | Quarter ended | | | Half year ended | | Year ended |
|---|---|---|---|---|---|---|
| | As on 30.09.2016 | As on 30.06.2016 | As on 30.09.2015 | As on 30.09.2016 | As on 30.09.2015 | As on 31.03.2016 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| **Segment Revenue** | | | | | | |
| (A) Consultancy, Commission & Brokerage | 5.72 | 9.87 | 8.77 | 15.59 | 15.79 | 38.66 |
| (B) Investement in Bonds, FDR & Loans & Advances | 13.59 | 16.18 | 25.98 | 29.77 | 52.86 | 90.07 |
| (C ) Unallocated | 143.02 | 142.33 | 141.45 | 285.35 | 266.54 | 351.16 |
| **Total** | **162.33** | **168.38** | **176.20** | **330.71** | **335.19** | **479.89** |
| **Less:** Inter Segment Revenue | - | - | - | - | - | - |
| **Total Income From Operations** | **162.33** | **168.38** | **176.20** | **330.71** | **335.19** | **479.89** |
| **Segment Results** | | | | | | |
| (A) Consultancy, Commission & Brokerage | (4.23) | 3.05 | 2.98 | (1.18) | 3.61 | 6.77 |
| (B) Investement in Bonds, FDR & Loans & Advances | 4.30 | 9.36 | 20.19 | 13.66 | 40.68 | 56.12 |
| (C ) Unallocated | 143.72 | 140.47 | 140.49 | 284.19 | 264.87 | 336.09 |
| **Total** | **143.79** | **152.88** | **163.66** | **296.67** | **309.16** | **398.98** |
| **Less:** (i) Interest | - | - | - | - | - | - |
| (ii) Other Unallocable Expenditure net off | - | - | - | - | - | - |
| (iii) Un-allocable Income | - | - | - | - | - | - |
| **Total Profit Before Tax** | **143.79** | **152.88** | **163.66** | **296.67** | **309.16** | **398.98** |
| **Segment Capital Employed** | | | | | | |
| (A) Consultancy, Commission & Brokerage | 423.30 | 319.36 | (9.44) | 423.30 | (9.44) | (9.32) |
| (B) Investement in Bonds, FDR & Loans & Advances | 862.06 | 879.40 | 857.79 | 862.06 | 857.79 | 1,072.43 |
| (C ) Unallocated | 3,130.28 | 3,098.30 | 3,074.74 | 3,130.28 | 3,074.74 | 2,895.28 |
| **Total** | **4,415.64** | **4,297.06** | **3,923.09** | **4,415.64** | **3,923.09** | **3,958.39** |

J. JAIN AND COMPANY ★ FRN 004208N DELHI ★ Chartered Accountants

For & on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED

Place : Noida
Date : October 28, 2016

(Gauri Shanker Pandey)
Director
DIN No:00050614

## FRONTLINE SECURITIES LIMITED

### Statement of Assets and liabilities as at September 30, 2016

| | As at 30.09.2016 | As at 31.03.2016 |
|---|---|---|
| **I. EQUITY AND LIABILITIES** | | |
| **(1) Shareholder's Funds** | | |
| (a) Share Capital | 71,866,890 | 71,866,890 |
| (b) Reserves and Surplus | 351,185,255 | 323,972,256 |
| **(2) Non-Current Liabilities** | | |
| (a) Long-term borrowings | 15,477,527 | 16,559,439 |
| (b) Long term provisions | 45,740 | 144,601 |
| (c) Other long term liabilities | 1,795,850 | 928,100 |
| **(3) Current Liabilities** | | |
| (a) Trade payables | 506,447 | 734,433 |
| (b) Other current liabilities | 2,065,194 | 2,027,316 |
| (c) Short-term provisions | 2,389,500 | 4,474,806 |
| **Total** | **445,332,403** | **420,707,841** |
| **II.ASSETS** | | |
| **(1) Non-current assets** | | |
| (a) Fixed assets | | |
| (i) Tangible Assets | 54,626,287 | 53,721,508 |
| (ii) Intangible Assets | 186,639 | 219,157 |
| (iii) Capital Work In Progress | 33,549,658 | 13,816,029 |
| (b) Non-current investments | 314,338,357 | 282,825,507 |
| (c) Deferred tax Assets (Net) | 1,453,040 | 1,438,486 |
| (d) Long Term Loans and Advances | 6,560,445 | 10,559,373 |
| **(2) Current assets** | | |
| (a) Cash and bank balances | 14,078,867 | 13,994,826 |
| (b) Short-term loans and advances | 19,062,086 | 41,447,117 |
| (c) Other Current Assets | 1,477,024 | 2,685,838 |
| **Total** | **445,332,403** | **420,707,841** |

J. JAIN AND COMPANY ★ FRN 004208N DELHI ★ Chartered Accountants

**FOR AND ON BEHALF OF THE BOARD**

**(GAURI SHANKER PANDEY)**
**Director**
**DIN No. 00050614**

J. Jain & Company
CHARTERED ACCOUNTANTS

October 28, 2016

Review Report to:

The Board of Directors,
Frontline Securities Limited
M-6, II Floor,
M- Block Market
Greater Kailash-II
New Delhi-110048

We have reviewed the accompanying statement of unaudited financial results of **M/S Frontline Securities Limited** for the **quarter and half year ended ás on 30th September, 2016** except for the disclosures regarding 'Public Share holding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the institute of Charted Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

J. JAIN AND COMPANY ★ FRN 004208N DELHI ★ Chartered Accountants

*Office :* C/o Kamal Textiles
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Phone : 0120-4542336

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Based on our reviews conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and disclosure requirements ) Regulations 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J. Jain & Company**
Chartered Accountants

**Jayanti Jain**
**Partner**
**Membership No: 83450**

Place: Noida
Date: October 28, 2016