FRONTLINE SECURITIES LIMITED

Regd Office : M-6, IInd Floor, M-Block Market Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4, Noida, Uttar Pradesh- 201301

CIN No. : L74899DL1994PLC058837

Website: www.fslindia.com, Email: Investor@fsltechnologies.com

Audited Financial Results for the Quarter / Year ended March 31, 2016

PART-I

(Rs. In Lakhs , except EPS)

Particulars	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in previous year 31.03.2015	Current Accounting Year ended 31.03.2016	Previous Accounting Year ended 31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from operations (Net of excise duty)	18.11	126.59	74.23	479.89	658.09
(b) Other Operating Income	-	-	-	-	-
Total Income from operations (net)	**18.11**	**126.59**	**74.23**	**479.89**	**658.09**
2. Expenses					
a. Cost of Materials Consumed	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-
c. Changes in inventories of finished goods,	-	-	-	-	-
d. Employee benefits expense	7.24	7.77	5.82	28.56	26.46
e. Depreciation and amortisation expense	1.12	0.99	(0.16)	4.11	3.73
f. Professional Charges	12.89	8.29	11.21	22.91	22.62
g. Donations Paid	10.10	-	19.25	10.10	19.25
h. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	3.10	3.33	4.27	15.17	17.13
Total Expenses	**34.45**	**20.38**	**40.39**	**80.85**	**89.19**
3. Profit / (Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	(16.34)	106.21	33.84	399.04	568.90
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(16.34)	106.21	33.84	399.04	568.90
6. Finance Costs	0.03	-	0.02	0.06	0.14
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(16.37)	106.21	33.82	398.98	568.76
8. Exceptional Items	-	-	-	-	-
9 . Profit / (Loss) from Ordinary Activities before tax (7+8)	(16.37)	106.21	33.82	398.98	568.76
10. Tax expense					
- Current Tax	(5.54)	17.94	2.81	71.02	104.21
- Deferred Tax	3.60	0.96	(13.75)	3.32	(7.21)
- MAT Credit	3.87	(9.72)	3.78	(29.34)	(5.56)
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(18.30)	97.03	40.98	353.98	477.32
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(18.30)	97.03	40.98	353.98	477.32
14. Paid-up equity share capital (Rs.10/-)	718.67	718.67	718.67	718.67	718.67
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				3,239.72	2,929.86
16. Earnings per Share (before extraordinary items) (not annualized) :					
(a) Basic	(0.25)	1.35	0.57	4.93	6.64
(b) Diluted	(0.25)	1.35	0.57	4.93	6.64
17. Earnings per Share (after extraordinary items) (not annualized) :					
(a) Basic	(0.25)	1.35	0.57	4.93	6.64
(b) Diluted	(0.25)	1.35	0.57	4.93	6.64
PART - II					
A. PARTICULARS OF SHAREHOLDING					
Public Shareholding					
-Number of shares	23,09,412	25,42,196	25,42,196	23,09,412	25,42,196
-Percentage of shareholding	32.13	35.37	35.37	32.13	35.37
Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
-Number of shares	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
-Percentage of shares (as a % of the total share capital of the company)					
(b) Non-Encumbered					
-Number of shares	48,77,277	46,44,493	46,44,493	48,77,277	46,44,493
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	67.87	64.63	64.63	67.87	64.63

Particulars	Quarter Ended March 31, 2016
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter.	NIL
Received during the quarter	9
Disposed off during the quarter.	9
Remaining unresolved at the end of the quarter	NIL

NOTES:

1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 25, 2016.

2. The Board of Directors have recommended a final dividend of 5% (Re. 0.5 per equity share of Rs. 10/- each) for the F.Y. 2015-16 subject to the approval of shareholders.

3. The figures for the last Quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year .

4. Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary, to correspond with the current period's classification / disclosure.

5. The Company operates in one geographical segment i.e. India & has identified two business segments i.e Segment-I which is Consultancy, Commission & Brokerage & Segment - II Investments in Bonds,Fixed Deposits & Loans & Advances . Segment Profit or Loss is measured on the basis of Operating Profit or Loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.

For & on behalf of the Board of Directors
Frontline Securities Limited

Place : Noida
Date : 25.05.2016

(Rakesh K Jain)
Director
DIN:00050524

(Gauri Shanker Pandey)
Director
DIN:00050614

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Segmentwise Revenue, Results and Capital Employed for the Quarter and Year ended March 31, 2016

Particulars	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in previous year 31.03.2015	Current Accounting Year ended 31.03.2016	Previous Accounting Year ended 31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
(A) Consultancy, Commission & Brokerage	7.85	15.02	14.12	38.66	181.18
(B) Investement in Bonds, FDR & Loans & Advances	16.78	20.43	21.08	90.07	79.37
(C) Unallocated	(6.52)	91.14	39.03	351.16	397.54
Total	**18.11**	**126.59**	**74.23**	**479.89**	**658.09**
Less: Inter Segment Revenue	-	-	-	-	-
Total Income From Operations	**18.11**	**126.59**	**74.23**	**479.89**	**658.09**
	-				
Segment results	-				
(A) Consultancy, Commission & Brokerage	(2.04)	5.22	6.00	6.77	149.68
(B) Investement in Bonds, FDR & Loans & Advances	4.81	10.63	11.10	56.12	46.02
(C) Unallocated	(19.14)	90.36	16.72	336.09	373.06
Total	**(16.37)**	**106.21**	**33.82**	**398.98**	**568.76**
Less: (i) Interest	-	-	-	-	-
(ii) Other Unallocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-
Total Profit Before Tax	**(16.37)**	**106.21**	**33.82**	**398.98**	**568.76**
Segment Capital Employed					
(A) Consultancy, Commission & Brokerage	(9.32)	(4.87)	(4.67)	(9.32)	(4.67)
(B) Investement in Bonds, FDR & Loans & Advances	1,072.43	960.67	686.27	1,072.43	686.27
(C) Unallocated	2,895.28	3,064.70	2,966.93	2,895.28	2,966.93
Total	**3,958.39**	**4,020.50**	**3,648.53**	**3,958.39**	**3,648.53**

For & on behalf of the Board of Directors
Frontline Securities Limited

(Rakesh K Jain)
Director
DIN: 00050524

(Gauri Shanker Pandey)
Director
DIN: 00050614

Place : Noida
Date : May 25, 2016

FRONTLINE SECURITIES LIMITED
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Statement of Assets and Liablities as at March 31, 2016

(Rs. In Lakhs)

Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	718.67	718.67
(b) Reserves and Surplus	3,239.72	2,929.86
(c) Money received against share warrants	-	-
Sub-total-Shareholders' Funds	**3,958.39**	**3,648.53**
(2) Share application money pending allotment	**-**	**-**
(3) Non-Current Liabilities		
(a) Long-term borrowings	165.60	187.94
(b) Long term provisions	1.45	1.05
(c) Other long term liabilities	9.28	2.59
Sub-total-Non-Current Liablities	**176.33**	**191.58**
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	7.34	8.89
(c) Other current liabilities	20.27	13.30
(d) Short-term provisions	44.75	86.81
Sub-total-Current Liablities	**72.36**	**109.00**
TOTAL - EQUITY AND LIABLITIES	**4,207.08**	**3,949.11**
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	677.57	520.14
(b) Deferred tax Assets (Net)	14.38	17.72
(c) Non-Current Investements	2,828.26	2,579.43
(d) Long Term Loans and Advances	105.59	68.07
(e) Other non-current assets	-	-
Sub-total-Non-Current Assets	**3,625.80**	**3,185.36**
(2) Current assets		
(a) Current investments	-	240.20
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and cash equivalents	139.95	144.32
(e) Short-term loans and advances	414.47	358.40
(f) Other Current Assets	26.86	20.83
Sub-total-Current Assets	**581.28**	**763.75**
TOTAL - ASSETS	**4,207.08**	**3,949.11**

For & on behalf of the Board of Directors
Frontline Securities Limited

(Rakesh K Jain)
Director
DIN: 00050524

(Gauri Shanker Pandey)
Director
DIN : 00050614

Place: Noida
Date: 25.05.2016

FRONTLINE
SECURITIES LIMITED

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E-mail : invest@fslindia.com Web : www.fslindia.com
CIN: L74899DL 1994PLC058837

Form A (For Audit Report with Unmodified Opinion

[Pursuant to Clause d of Sub Regulation (3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Frontline Securities Limited
2.	Annual Financial Statements for the Year ended	31st March ,2016
3.	Type of Audit Observations	Un-Qualified
4.	Frequency of Observations	Not Applicable
5.	To be Signed by :-	
	Whole Time Director	Mr. Gauri Shankar Pandey
	Chief Financial Officer	CA Lav Agarwal
	Auditor of the Company	M/s J. Jain & Company Chartered Accountant FRN: 004208N Jyanti Jain Partner M.No. 83450
	Audit Committee Chairman	Atul K. Jain

FOR FRONTLINE SECURITIES LIMITED

25/05/2016

RICHA ARORA
COMPANY SECRETARY

J. Jain & Company
CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

To

Board of Directors of Frontline Securities Limited

We have audited the quarterly financial results **of Frontline Securities Limited** ("the company") for the quarter ended 31st March, 2016 and the year to date results for the period 01st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

Theses quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting(AS 25) prescribed, under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and

J. JAIN AND COMPANY ★ FRN 004208N DELHI ★ Chartered Accountants

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202-H, Paras Bazar, Gali Ghante Wali,
Chandni Chowk, Delhi-110006

IInd Office : A-107, 1st Floor,
Surya Nagar, Ghaziabad-201011
Phone : 0120-4542336

Mobile : 9810542336, 9810021930. E-mail : cajjainandcompany@gmail.com / jayanti22jain@yahoo.co.in

significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the quarterly financial results as well as the year to date results:

(i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 in this regard; and

(ii). give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well the year to results for the period from 01st April 2015 to 31st March 2016.

For J. Jain & Company
Chartered Accountants
Firm's Registration No.: 004208N

J. JAIN AND COMPANY ★ FRN 004208N DELHI ★ Chartered Accountants

Jayanti Jain

Jayanti Jain
(Partner)
M.No. 83450

Place: Noida
Date: 25.05.2016