FRONTLINE SECURITIES LIMITED

Regd Office : M-6, IInd floor M-Block Market, Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4, Noida, Uttar Pradesh- 201301

CIN No. L74899DL1994PLC058837

Website: www.fslindia.com, Email: Investor@fsltechnologies.com

Audited Standalone Financial Results for the Quarter & Year ended March 31,2017

PART-I

(Rs. in Lakhs, except EPS)

Particulars	Quarter ended			Year ended	
	As on 31.03.2017	As on 31.12.2016	As on 31.03.2016	As on 31.03.2017	As on 31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from operations (Net of excise duty)	122.53	106.77	18.11	560.01	479.89
(b) Other Operating Income	-	-	-	-	-
Total Income from operations (Net)	**122.53**	**106.77**	**18.11**	**560.01**	**479.89**
2. Expenses					
a. Cost of Materials Consumed	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d. Employee benefits expense	5.75	7.51	7.24	30.52	28.56
e. Depreciation and amortisation expense	0.77	0.69	1.12	3.42	4.11
f. Professional Charges	2.31	0.72	12.89	7.23	22.91
g. Donation	9.60	-	10.10	9.60	10.10
h. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	4.34	2.63	3.10	17.58	15.17
Total Expenses	**22.77**	**11.55**	**34.45**	**68.35**	**80.85**
3. Profit / (Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	99.76	95.22	(16.34)	491.66	399.04
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	99.76	95.22	(16.34)	491.66	399.04
6. Finance Costs	0.03	-	0.03	0.01	0.06
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	99.73	95.22	(16.37)	491.65	398.98
8. Exceptional Items	-	-	-	-	
9 . Profit / (Loss) from Ordinary Activities before tax (7+8)	99.73	95.22	(16.37)	491.65	398.98
10. **Less:** Tax expense					
- Current Tax	14.46	18.09	(5.54)	88.92	71.02
- Deferred Tax	(0.12)	(0.13)	3.60	(0.39)	3.32
- Mat credit	(9.44)	(6.70)	3.87	(46.85)	(29.34)
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	94.83	83.96	(18.30)	449.97	353.98
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	94.83	83.96	(18.30)	449.97	353.98
14. Paid-up equity share capital (Rs.10/-)	718.67	718.67	718.67	718.67	718.67
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	3,239.72
16. Earnings per Share (before extraordinary items) (not annualized) :					
(a) Basic	1.32	1.16	(0.25)	6.26	4.93
(b) Diluted	1.32	1.16	(0.25)	6.26	4.93
17. Earnings per Share (after extraordinary items) (not annualized) :					
(a) Basic	1.32	1.16	(0.25)	6.26	4.93
(b) Diluted	1.32	1.16	(0.25)	6.26	4.93

WAHECHA MEHER & ASSOCIATES Chartered Accountants NEW DELHI

PART - II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
-Number of shares	1,984,412	1,984,412	2,309,412	1,984,412	2,309,412
-Percentage of shareholding	27.61	27.61	32.13	27.61	32.13
2. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
-Number of shares	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-Encumbered	-	-	-	-	-
-Number of shares	5,202,277	5,202,277	4,877,277	5,202,277	4,877,277
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
-Percentage of shares (as a % of the total share capital of the company)	**72.39**	**72.39**	**67.87**	**72.39**	**67.87**

Particulars	Quarter ended Mar 31, 2017
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter.	1
Received during the quarter	11
Disposed off during the quarter.	11
Remaining unresolved at the end of the quarter (Pending one query has been resolved on 8th April 2017)	1

NOTES:

1. The above standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 29,2017.

2. The Board of Directors have recommended a final dividend of 5% (Re. 0.5 per equity share of Rs. 10/- each) for the F.Y. 2016-17 subject to the approval of shareholders.

3. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

4. Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary, to correspond with the current period's classification / disclosure.

5. The Company operates in one geographical segment i.e. India & has identified two business segments i.e Segment-I which is Consultancy,Commision & Brokerage & Segment - II Investments in Bonds,Fixed Deposits & Loans & Advances . Segment Profit or Loss is measured on the basis of Operating Profit or Loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.

For & on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED

Place : Noida
Date : May 29, 2017

(Gauri Shanker Pandey)
Whole Time Director
DIN No. 00050614

WAICHANDER & ASSOCIATES
Chartered Accountants
NEW DELHI

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, IInd Floor,M-Block Market, Greater Kailash-II, New Delhi-110048

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Segmentwise Revenue, Results and Capital Employed for the Quarter & year ended March 31, 2017

Rs. In lakhs

Particulars	Quarter ended			Year ended	
	As on 31.03.2017	As on 31.12.2016	As on 31.03.2016	As on 31.03.2017	As on 31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
(A) Consultancy, Commission & Brokerage	1.92	17.37	7.85	34.87	38.66
(B) Investement in Bonds, FDR & Loans & Advances	7.55	8.45	16.78	45.77	90.07
(C) Unallocated	113.06	80.95	(6.52)	479.37	351.16
Total	**122.53**	**106.77**	**18.11**	**560.01**	**479.89**
Less: Inter Segment Revenue	-	-	-	-	-
Total Income From Operations	**122.53**	**106.77**	**18.11**	**560.01**	**479.89**
Segment Results					
(A) Consultancy, Commission & Brokerage	(3.75)	13.46	(2.04)	8.53	6.77
(B) Investement in Bonds, FDR & Loans & Advances	1.89	4.56	4.81	20.11	56.12
(C) Unallocated	101.61	77.20	(19.14)	463.01	336.09
Total	**99.74**	**95.22**	**(16.37)**	**491.65**	**398.98**
Less: (i) Interest	-	-	-	-	-
(ii) Other Unallocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-
Total Profit Before Tax	**99.74**	**95.22**	**(16.37)**	**491.65**	**398.98**
Segment Capital Employed					
(A) Consultancy, Commission & Brokerage	361.63	332.09	(9.32)	361.63	(9.32)
(B) Investement in Bonds, FDR & Loans & Advances	729.09	690.02	1,072.43	729.09	1,072.43
(C) Unallocated	3,275.40	3,480.69	2,895.28	3,275.40	2,895.28
Total	**4,366.12**	**4,502.80**	**3,958.39**	**4,366.12**	**3,958.39**

For & on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED

Place : Noida
Date : May 29,2017

(Gauri Shanker Pandey)
Director
DIN No:00050614

MEHTA INDER & ASSOCIATES Chartered Accountants NEW DELHI

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, IInd Floor, M-Block Market Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4, Noida, Uttar Pradesh- 201301

CIN No. : L74899DL1994PLC058837

Website: www.fslindia.com, Email: Investor@fsltechnologies.com

Statement of Assets and Liablities as at March 31, 2017

(Rs. In Lakhs)

Particulars	As at 31.03.2017 Audited	As at 31.03.2016 Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	718.67	718.67
(b) Reserves and Surplus	3,647.45	3,239.72
Sub-total-Shareholders' Funds	**4,366.12**	**3,958.39**
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	111.51	143.25
(b) Long term provisions	0.18	1.45
(c) Other long term liabilities	13.35	9.28
Sub-total-Non-Current Liablities	**125.04**	**153.98**
(4) Current Liabilities		
(a) Short-term borrowings	28.74	22.34
(b) Trade payables	10.32	7.34
(c) Other current liabilities	16.54	20.27
(d) Short-term provisions	43.47	44.75
Sub-total-Current Liablities	**99.07**	**94.70**
TOTAL - EQUITY AND LIABLITIES	**4,590.23**	**4,207.07**
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	968.44	677.57
(b) Non-Current Investements	3,278.42	2,828.26
(c) Deferred tax Assets (Net)	14.78	14.38
(d) Long Term Loans and Advances	81.75	105.59
Sub-total-Non-Current Assets	**4,343.39**	**3,625.80**
(2) Current assets		
(a) Cash and cash equivalents	145.03	139.94
(b) Short-term loans and advances	88.96	411.82
(c) Other Current Assets	12.86	29.51
Sub-total-Current Assets	**246.84**	**581.27**
TOTAL - ASSETS	**4,590.23**	**4,207.07**

For & on behalf of the Board of Directors
Frontline Securities Limited

(Gauri Shanker Pandey)
Director
DIN : 00050614

Place: Noida
Date: 29.05.2017

SHA INDER & ASSOCIATES Chartered Accountants NEW DELHI

WALECHA INDER & ASSOCIATES
CHARTERED ACCOUNTANTS

6-8, Sanjay Market, R-Block
Greater Kailash-I, New Delhi - 110048
Tel.: 011-26476782, 26229541
E-mail : contact@cawalecha.com

AUDITOR's REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) REGULATIONS,2015

To
The Board of Directors of Frontline Securities Limited

We have audited the quarterly financial results **of Frontline Securities Limited** ("the company") for the quarter ended 31st March, 2017 and the year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting(AS 25) prescribed, under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01st April 2016 to 31st March 2017.

For Walecha Inder & Associates
Chartered Accountants
Registration No. 014205N

(Walecha Inder Jeet)
Partner
M. No.: 093694

Date: 29.05.2017
Place: New Delhi

FRONTLINE
SECURITIES LIMITED

*Branch. Off.:*B-22, Sector - 4, Noida, U.P. - 201 301, INDIA.
Tel : +91-120-2534066, 67, 68 Fax : +91-120-2534111
E-Mail : Service@fslindia.com Web : www.fslindia.com
CIN: L74899DL1994PLC058837

Date – 29/5/2017

TO Compliance Department – DCS
The Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400001

Ref: Scrip Code – 533213

Subject – Declaration in respect of Audit Report with Unmodified opinion for the financial year ended on 31st March, 2017

Dear Sir/ Ma'am,

Pursuant to Regulation 33(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015, we hereby declare that the statutory Auditor of the Company WALECHA INDER & ASSOCIATES have issued Audit Report with unmodified opinion on standalone Financial Results of the Company for the Quarter / year ended on 31st March, 2017.

For FRONTLINE SECURITIES LIMITED

Gauri Shanker Pandey
Whole Time Director
DIN:00050614

CA. Swarna Gowri S.
Chief Financial Officer