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FRONTLINE SECURITIES LIMITED

*Branch. Off.:*B-22, Sector - 4, Noida, U.P. - 201 301, INDIA.
Tel : +91-120-2534066, 67, 68 Fax : +91-120-2534111
E-Mail : Service@fslindia.com Web : www.fslindia.com
CIN: L74899DL1994PLC058837

13/11/2015

To

Ravindra Palande,
Compliance Department,
The Bombay Stock Exchange
Floor 25, P J Towers,
Dalal Street
Mumbai- 400001,
India

Ref: Scrip Code – 533213

Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS OF THE QUARTER ENDED 30th SEPTEMBER, 2015

Sir,

Pursuant to clause 41 of the listing Agreement, we enclose herewith the copy of the Statement of Unaudited Financial Results for the quarter ended and nine months ended September 30, 2015 including statement of assets and liabilities of the Company approved by the Board of Directors at their meeting held on 13th November, 2015 along with the Limited Review Report issued by the Statutory Auditors.

Please acknowledge receipt and update your records accordingly.

Thanking You

For Frontline Securities Limited

Yatandra Singh Pal
Company Secretary

FRONTLINE SECURITIES LIMITED * New Delhi *

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, M-Block Market, Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4, Noida, Uttar Pradesh- 201301

CIN No. L74899DL1994PLC058837

Unaudited Financial Results for the Quarter / Half Year ended September 30, 2015

PART-I

(Rs. in Lakhs, except EPS)

Particulars	Unaudited Quarter Ended			Unaudited Half Year Ended		Audited Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1. Income from Operations						
(a) Net Sales/Income from operations (Net of excise duty)	176.20	158.99	279.30	335.19	500.09	658.09
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (Net)	176.20	158.99	279.30	335.19	500.09	658.09
2. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	6.33	7.22	6.53	13.55	13.67	26.46
e. Depreciation and amortisation expense	1.00	1.00	0.99	2.00	2.90	3.73
f. Professional Charges	1.51	0.23	6.70	1.74	7.81	22.62
g.Donation	-	-	-	-	-	19.25
h. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	3.70	5.04	5.92	8.74	9.94	17.13
Total Expenses	12.54	13.49	20.14	26.03	34.32	89.19
3. Profit / (Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	163.66	145.50	259.16	309.16	465.77	568.90
4. Other Income	-	-	-			-
5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	163.66	145.50	259.16	309.16	465.77	568.90
6. Finance Costs	-	-	0.07	-	0.11	0.14
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	163.66	145.50	259.09	309.16	465.66	568.76
8. Exceptional Items	-	-	-			-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	163.66	145.50	259.09	309.16	465.66	568.76
10. Tax expense						
- Current Tax	30.44	28.18	48.62	58.62	89.66	104.21
- Deferred Tax	(0.09)	(1.15)	11.78	(1.24)	6.72	(7.21)
- Mat credit	(15.23)	(8.26)	(4.60)	(23.49)	(11.40)	(5.56)
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	148.54	126.73	203.29	275.27	380.68	477.32
12. Extraordinary Items (net of tax expenses)	-	-	-			-
13. Net Profit / (Loss) for the period (11-12)	148.54	126.73	203.29	275.27	380.68	477.32
14. Paid-up equity share capital (Rs.10/-)	718.67	718.67	718.67	718.67	718.67	718.67
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,929.86
16. Earnings per Share (before extraordinary items) (not annualized) :						
(a) Basic	2.08	1.76	2.83	3.83	5.30	6.64
(b) Diluted	2.08	1.76	2.83	3.83	5.30	6.64
17. Earnings per Share (after extraordinary items) (not annualized) :						
(a) Basic	2.08	1.76	2.83	3.83	5.30	6.64
(b) Diluted	2.08	1.76	2.83	3.83	5.30	6.64
PART - II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of shares	2,542,196	2,542,196	2,542,196	2,542,196	2,542,196	2,542,196
-Percentage of shareholding	35.37	35.37	35.37	35.37	35.37	35.37
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-Percentage of shares (as a % of the total share capital of the company)						
(b) Non-Encumbered						
-Number of shares	4,644,493	4,644,493	4,644,493	4,644,493	4,644,493	4,644,493
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100	100.00
-Percentage of shares (as a % of the total share capital of the company)	64.63	64.63	64.63	64.63	64.63	64.63

Particulars	Quarter ended September 30, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 13, 2015. The above financial results have been subjected to limited review by the Statutory Auditors of the Company.

2. Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary, to correspond with the current period's classification / disclosure.

3. The Company operates in one geographical segment i.e. India & has identified two business segments i.e Segment-I which is Consultancy,Commision & Brokerage & Segment - II Investments in Bonds,Fixed Deposits & Loans & Advances. Segment Profit or Loss is measured on the basis of Operating Profit or Loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.

For & on behalf of the Board of Directors

(Gauri Shanker Pandey)
Whole Time Director
DIN No. 00050614

Place : Noida
Date : November 13 , 2015

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, M-Block Market, Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4 Noida, Uttar Pradesh- 201301

CIN No: L74899DL1994PLC058837

Segmentwise Revenue, Results and Capital Employed for the Quarter / Half Year ended September 30, 2015

Particulars	Unaudited Quarter Ended			Unaudited Half yearly Ended		Audited Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Segment Revenue						
(A) Consultancy, Commission & Brokerage	8.77	7.02	67.74	15.79	150.58	181.18
(B) Investement in Bonds, FDR & Loans & Advances	25.98	26.88	18.50	52.86	38.75	79.37
(C) Unallocated	141.45	125.09	193.06	266.54	310.76	397.54
Total	**176.20**	**158.99**	**279.30**	**335.19**	**500.09**	**658.09**
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Income From Operations	**176.20**	**158.99**	**279.30**	**335.19**	**500.09**	**658.09**
Segment Results						
(A) Consultancy, Commission & Brokerage	2.98	0.62	57.99	3.61	134.21	149.68
(B) Investement in Bonds, FDR & Loans & Advances	20.19	20.49	8.97	40.68	22.38	46.02
(C) Unallocated	140.49	124.39	192.13	264.87	309.07	373.06
Total	**163.66**	**145.50**	**259.09**	**309.16**	465.66	**568.76**
ss: (i) Interest	-	-	-	-	-	-
(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	**163.66**	**145.50**	**259.09**	**309.16**	**465.66**	**568.76**
Segment Capital Employed						
(A) Consultancy, Commission & Brokerage	(9.44)	(1.95)	16.09	(9.44)	16.09	(4.67)
(B) Investement in Bonds, FDR & Loans & Advances	857.79	1,038.11	617.62	857.79	617.62	686.27
(C) Unallocated	3,074.74	2,738.20	3,007.91	3,074.74	3,007.91	2,966.93
Total	**3,923.08**	**3,774.36**	**3,641.62**	**3,923.08**	**3,641.62**	**3,648.53**

For & on behalf of the Board of Directors

(Gauri Shanker Pandey)
Whole Time Director
DIN No. 00050614

ace : Noida
Date : November 13 , 2015

FRONTLINE SECURITIES LIMITED

Statement of Assets and liabilities as at September 30, 2015

	As at 30.09.2015	As at 31.03.2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	71,866,890	71,866,890
(b) Reserves and Surplus	320,441,824	292,986,181
(2) Non-Current Liabilities		
(a) Long-term borrowings	17,711,675	18,793,587
(b) Long term provisions	149,037	104,565
(c) Other long term liabilities	259,000	259,000
(3) Current Liabilities		
(a) Trade payables	29,862	889,248
(b) Other current liabilities	1,258,034	1,330,310
(c) Short-term provisions	2,889,518	8,681,019
Total	414,605,840	394,910,800
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	52,702,210	51,613,213
(ii) Intangible Assets	251,656	284,109
(iii) Capital Work In Progress	117,000	117,000
(b) Non-current investments	278,443,711	257,942,900
(c) Deferred tax Assets (Net)	1,895,100	1,770,866
(d) Long Term Loans and Advances	2,904,844	6,807,241
(2) Current assets		
(a) Current investments	4,270,298	24,020,298
(b) Cash and bank balances	13,353,102	14,432,265
(c) Short-term loans and advances	59,898,544	35,839,844
(d) Other Current Assets	769,375	2,083,064
Total	414,605,840	394,910,800

FOR AND ON BEHALF OF THE BOARD

(GAURI SHANKER PANDEY)
Director
DIN No. 00050614

J. Jain & Company
CHARTERED ACCOUNTANTS

13th November, 2015

Review Report to:

The Board of Directors,
Frontline Securities Limited
M-6, IInd Floor,
M-Block Market
Greater Kailash-II
New Delhi-110048

We have reviewed the accompanying statement of unaudited financial results of **M/s Frontline Securities Limited** for the **quarter ended 30th September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J. Jain & Company**

Chartered Accountants

J. JAIN AND COMPANY * Chartered Accountants * FRN 004208N DELHI

Jayanti Jain

Partner Membership No: 83450

Place: New Delhi

Date: **13th November, 2015**

Office : C/o Kamal Textiles
202-H, Paras Bazar, Gali Ghante Wali,
Chandni Chowk, Delhi-110006

IInd Office : A-107, 1st Floor,
Surya Nagar, Ghaziabad-201011
Phone : 0120-4542336

Annexure to the Report on Limited Review of Financial Results

Name of Company: Frontline Securities Limited

Quarter ended: September 30, 2015

(Rs. in Lakhs, except EPS)

S. No.	Particulars	Three Months ended		Deviation		Remarks
		Figures before review	Figures after review	In %		
1	Income from Operations	176.2	176.2	-	-	
2	Expenditure					
	a) Employees Cost	6.33	6.33	-	-	
	b) Depreciation	1	1	-	-	
	c) Professional Charges	1.51	1.51	-	-	
	d) Other Expenditure	3.7	3.7	-	-	
	Total Expenditure	12.54	12.54	-	-	
3	Finance Cost	0	0			
4	Profit from Ordinary Activities before Tax	163.66	163.66	-	-	
5	Tax Expenses				-	
	a) Current Tax	30.44	30.44	-	-	
	b) Deferred Tax	-0.09	-0.09	-	-	
	c) MAT credit	-15.23	-15.23	-	-	
6	Net Profit from Ordinary Activities after Tax	148.54	148.54	-	-	
7	Paid-up Equity Share Capital (Face Value Rs. 10/-)	718.67	718.67	-	-	
8	Basic / Diluted EPS (In Rs.) (Not Annualized)	2.08	2.08	-	-	

J JAIN AND COMPANY * Chartered Accountants * FRN 008N DELHI