FRONTLINE SECURITIES LIMITED

Regd Office : M-6, IInd floor M-Block Market, Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4, Noida, Uttar Pradesh- 201301

CIN No: L65100DL1994PLC058837

Website: www.fslindia.com, Email: Investor@fsltechnologies.com

Unaudited Standalone Financial Results for the Quarter & Nine months ended December 31,2018

PART-I

(Rs. in Lakhs, except EPS)

Particulars	Quarter ended			Nine months ended		Year ended
	As on 31.12.2018	As on 30.09.2018	As on 31.12.2017	As on 31.12.2018	As on 31.12.2017	As on 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue						
(a) Revenue from operations	115.26	188.44	111.81	449.71	206.79	351.09
(b) Other Income	12.24	50.58	211.87	126.08	666.65	944.98
Total Revenue	**127.50**	**239.02**	**323.68**	**575.79**	**873.44**	**1,296.07**
2. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	15.07	15.12	12.48	44.21	32.32	44.98
e.Finance Cost	0.02	7.28	0.01	7.32	0.07	11.34
f. Depreciation and amortisation expense	9.39	8.89	2.02	26.31	4.10	20.93
g. Professional Charges	8.29	9.81	1.48	22.74	4.96	27.25
h. STT Charge	0.65	0.92	1.44	2.66	4.47	6.35
i. Listing Expenses	0.10	-	-	2.60	2.51	2.51
j. Other expenses	5.07	4.60	10.65	13.68	16.34	27.13
Total Expenses	**38.59**	**46.62**	**28.08**	**119.52**	**64.78**	**134.14**
3. Profit before exceptional & extra ordinary items & tax (1-2)	88.91	192.40	295.60	456.27	808.66	1,161.93
4. Exceptional Items	-	-	-	-	-	-
5 . Profit before extraordinary items & tax (3-4)	88.91	192.40	295.60	456.27	808.66	1,161.93
6. Extra-ordinary Items	-	-	-	-	-	-
7 . Profit before tax (5-6)	88.91	192.40	295.60	456.27	808.66	1,161.93
8. **Less:** Tax expense						
- Current Tax	22.79	47.93	58.12	110.07	156.67	231.03
- Deferred Tax	(2.24)	(1.38)	(4.75)	(1.37)	0.75	(0.41)
- Mat credit	-	-	(12.13)	-	(43.14)	(65.10)
9. Profit for the period from Continuing Operations after tax (7-8)	68.36	145.84	254.36	347.57	694.38	996.41
10. Profit / (Loss) for the period from Discontinuing Operations	-	-	-	-	-	-
11. Tax Expense of Discontinuing Operations	-	-	-	-	-	-
12. Profit / (Loss) from Discontinuing Operations after tax	-	-	-	-	-	-
13. Net Profit for the period (9+12)	**68.36**	**145.84**	**254.36**	**347.57**	**694.38**	**996.41**
14. Paid-up equity share capital (Rs.5/- W.e.f 24/10/2018)	592.78	592.78	718.67	592.78	718.67	592.78
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,953.38
16. Earnings per Share (before extraordinary items) (not annualized) :						
(a) Basic	0.58	1.23	1.77	2.93	4.83	7.07
(b) Diluted	0.58	1.23	1.77	2.93	4.83	7.07
17. Earnings per Share (after extraordinary items) (not annualized) :						
(a) Basic	0.58	1.23	1.77	2.93	4.83	7.07
(b) Diluted	0.58	1.23	1.77	2.93	4.83	7.07
PART - II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of shares	3,201,138	1,600,569	1,809,412	3,201,138	1,809,412	1,600,569
-Percentage of shareholding	27.00	27.00	25.18	27.00	25.18	27.00
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-Encumbered	-	-	-	-	-	-
-Number of shares	8,654,554	4,327,277	5,377,277	8,654,554	5,377,277	4,327,277
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
-Percentage of shares (as a % of the total share capital of the company)	**73.00**	**73.00**	**74.82**	**73.00**	**74.82**	**73.00**

Particulars		Quarter ended December 31, 2018
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter.		Nil
Received during the quarter		Nil
Disposed off during the quarter.		Nil
Remaining unresolved at the end of the quarter		Nil

NOTES:

1. The above standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 12th, 2019. The above standalone financial results have been subjected to limited review by the Statutory Auditors of the Company.

2. Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary, to correspond with the current period's classification / disclosure.

3. The Company operates in one geographical segment i.e. India & has identified two business segments i.e Segment-I which is Consultancy,Commision & Brokerage & Segment - II Investments in Bonds,Fixed Deposits & Loans & Advances . Segment Profit or Loss is measured on the basis of Operating Profit or Loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.

4 . The Shareholders of the company have approved the subdivision of each equity share having a face value of Rs 10 /- into 2 equity shares having Face Value of Rs 5 /- each with effect from 24th October 2018, which has increased the number of shares. As per AS 20 " Earning Per Share "(EPS) , the effect of sub division of equity shares have been considered while calculating the Basic and Dilluted EPS for all the periods presented here. EPS is not annualised for the Quarter ended 31/12/2018 , 30/09/2018 and 31/12/2017.

For & on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED

CA. Mayank Agarwal
Chief Financial Officer
M.No. 544992

CS. Richa Arora
Whole Time Director
DIN No.07825684

Place : Noida
Date : 12/02/2019

FRONTLINE SECURITIES LIMITED

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Segment wise Revenue, Results and Capital Employed for the Quarter & Nine months ended December 31,2018

Rs. In lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	As on 31.12.2018	As on 30.09.2018	As on 31.12.2017	As on 31.12.2018	As on 31.12.2017	As on 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
(A) Consultancy, Commission & Brokerage	109.32	181.56	101.30	428.77	176.85	310.87
(B) Investement in Bonds, FDR & Loans & Advances	5.94	6.88	10.51	20.94	29.94	40.22
(C) Unallocated	12.24	50.58	211.87	126.08	666.65	944.98
Total	**127.50**	**239.02**	**323.68**	**575.79**	**873.44**	**1,296.07**
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Income From Operations	**127.50**	**239.02**	**323.68**	**575.79**	**873.44**	**1,296.07**
Segment Results						
(A) Consultancy, Commission & Brokerage	88.38	150.57	89.05	355.07	147.20	251.16
(B) Investement in Bonds, FDR & Loans & Advances	(8.34)	(2.39)	(1.74)	(8.75)	0.29	(18.30)
(C) Unallocated	8.87	44.22	208.29	109.95	661.17	929.07
Total	**88.91**	**192.40**	**295.60**	**456.27**	**808.66**	**1,161.93**
Less: (i) Interest	-	-	-	-	-	-
(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	**88.91**	**192.40**	**295.60**	**456.27**	**808.66**	**1,161.93**
Segment Assets						
(A) Consultancy, Commission & Brokerage	81.02	402.61	662.70	81.02	662.70	364.42
(B) Investement in Bonds, FDR & Loans & Advances	291.04	636.93	1,022.11	291.04	1,022.11	679.11
(C) Unallocated	4,658.60	3,935.15	3,556.03	4,658.60	3,556.03	3,712.65
Total	**5,030.66**	**4,974.69**	**5,240.84**	**5,030.66**	**5,240.84**	**4,756.18**
Segment Liability						
(A) Consultancy, Commission & Brokerage	22.50	70.66	62.51	22.50	62.51	89.65
(B) Investement in Bonds, FDR & Loans & Advances	4.94	64.54	72.96	4.94	72.96	72.57
(C) Unallocated	109.27	13.90	45.12	109.27	45.12	47.80
Total	**136.71**	**149.10**	**180.59**	**136.71**	**180.59**	**210.02**
Segment Capital Employed						
(A) Consultancy, Commission & Brokerage	58.52	331.95	600.19	58.52	600.19	274.77
(B) Investement in Bonds, FDR & Loans & Advances	286.10	572.38	949.14	286.10	949.14	606.54
(C) Unallocated	4,549.33	3,921.25	3,510.91	4,549.33	3,510.91	3,664.85
Total	**4,893.95**	**4,825.58**	**5,060.24**	**4,893.95**	**5,060.24**	**4,546.16**

For & and on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED

CA. Mayank Agarwal
Chief Financial Officer
M.No. 544992

CS. Richa Arora
Whole Time Director
DIN No.07825684

Place : Noida
Date : 12/02/2019

Walecha Inder & Associates
CHARTERED ACCOUNTANTS

6-8, Sanjay Market, R-Block
Greater Kailash-I, New Delhi - 110048
Tel.: 011-26476782, 26229541
E-mail : contact@cawalecha.com

February 12th, 2019

Review Report to:
The Board of Directors,
Frontline Securities Limited
M-6, IInd Floor,
M- Block Market
Greater Kailash-II
New Delhi-110048

We have reviewed the accompanying statement of unaudited financial results of **M/s Frontline Securities Limited** for the **quarter ended as on 31st December, 2018** except for the disclosures regarding 'Public Share holding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the institute of Charted Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our reviews conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Walecha Inder & Associates
Chartered Accountants
Firm Registration No. 014205N

Place: Noida
Date: 12th February, 2019

Inder Jeet Walecha
Partner
Membership No. 093694