FSL

FRONTLINE SECURITIES LIMITED

Branch. Off.: B-22, Sector - 4, Noida, U.P. - 201 301, INDIA.
Tel : +91-120-2534066, 67, 68 Fax : +91-120-2534111
E-Mail : Service@fslindia.com Web : www.fslindia.com
CIN: L74899DL1994PLC058837

8th February, 2016

To
Compliance Department –DCS
BSE Limited
Floor – 25, P J Towers
Dalal Street,
Mumbai-400001, India

Ref: Scrip Code -533213

SUB: **UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2015 AND INTIMATION OF OUTCOMES OF BOARD MEETING**

Pursuant to the regulation 33(3) and regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements), 2015, we enclose herewith the outcomes of the 8th Meeting of the Board of directors of the Company held on **8th February, 2016** at 4.00 P.M.. At the Meeting, the Board of Directors Discussed the Standalone Unaudited Financial Results for the quarter ended 31st December, 2015 alongwith the Limited Review Report thereon issued by the Statutory Auditors and approved the same. The extracts of financial results are also being released for the publication in the news paper.

A copy of the approved financial results alongwith the Limited Review Report is enclosed herewith for your perusal.

For Frontline Securities Limited

Yatandra Singh Pal
(Company Secretary)

Enclosed: 1. Copy of the Financial Results for the quarter ended 31st December, 2015
2. Limited Review Report

J. Jain & Company
CHARTERED ACCOUNTANTS

Date: 8th February, 2016

Review Report to

The Board of Directors
Frontline Securities Limited
M-6, IInd Floor, M-Block Market
Greater Kailash –II, New Delhi-110048

We have reviewed the accompanying statement of unaudited financial results of Frontline Securities Limited for the quarter ended on 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J. Jain & Company**
Chartered Accountants

J. JAIN AND COMPANY ★ FRN 004208N DELHI ★ Chartered Accountants

Jayanti Jain
(Partner)
Membership No: 83450

Place: New Delhi
Date: 08.02.2016

Office : C/o Kamal Textiles
202-H, Paras Bazar, Gali Ghante Wali,
Chandni Chowk, Delhi-110006

Branch Off.: A-107, 1st Floor,
Surya Nagar, Ghaziabad-201011
Phone : 0120-4542336

Annexure to the Report on Limited Review of Financial Results

Name of Company: **Frontline Securities Limited**

Quarter ended: **December 31, 2015**

(Rs. in Lakhs, except EPS)

S. No.	Particulars	Three Months ended		Deviation		Remarks
		Figures before review	Figures after review	In %		
1	Income from Operations	**126.59**	**126.59**	-	-	
2	Expenditure					
	a) Employees Cost	7.77	7.77	-	-	
	b) Depreciation	0.99	0.99	-	-	
	c) Professional Charges	8.29	8.29	-	-	
	d) Other Expenditure	3.33	3.33	-	-	
	Total Expenditure	**20.38**	**20.38**	-	-	
3	Finance Cost	-	-			
4	Profit from Ordinary Activities before Tax	106.21	106.21	-		
5	Tax Expenses					
	a) Current Tax	17.94	17.94	-	-	
	b) Deferred Tax	0.96	0.96	-		
	c) MAT credit	-9.72	-9.72	-	-	
6	Net Profit from Ordinary Activities after Tax	**97.03**	**97.03**	-	-	
7	Paid-up Equity Share Capital (Face Value Rs. 10/-)	718.67	718.67	-	-	
8	Basic / Diluted EPS (In Rs.) (Not Annualized)	**1.35**	**1.35**	-	-	

J. JAIN AND COMPANY
FRN 004208N
DELHI
Chartered Accountants

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, M-Block Market, Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4, Noida, Uttar Pradesh- 201301

CIN No. L74899DL1994PLC058837

Wbsite: www.fslindia.com, Email: Investor@fsltechnologies.com

Unaudited Standalone Financial Results for the Quarter ended December 31, 2015

PART-I **(Rs. in Lakhs, except EPS)**

Particulars	Unaudited Quarter Ended as on			Unaudited Nine Months ended as on		Audited Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1. Income from Operations						
(a) Net Sales/Income from operations (Net of excise duty)	126.59	176.20	83.77	461.78	583.86	658.09
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (Net)	**126.59**	**176.20**	**83.77**	**461.78**	**583.86**	**658.09**
2. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	7.77	6.33	6.97	21.32	20.64	26.46
e. Depreciation and amortisation expense	0.99	1.00	0.99	2.99	3.89	3.73
f. Professional Charges	8.29	1.51	3.60	10.02	11.41	22.62
g. Donation						19.25
h. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	3.33	3.70	2.92	12.07	12.86	17.13
Total Expenses	**20.38**	**12.54**	**14.48**	**46.40**	**48.80**	**89.19**
3. Profit / (Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	106.21	163.66	69.29	415.38	535.06	568.90
4. Other Income	-	-				
5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	106.21	163.66	69.29	415.38	535.06	568.90
6. Finance Costs	-	-	0.01	0.03	0.12	0.14
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	106.21	163.66	69.28	415.35	534.94	568.76
8. Exceptional Items	-	-				
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	106.21	163.66	69.28	415.35	534.94	568.76
10. Tax expense		-				
- Current Tax	17.94	30.44	11.74	76.56	101.40	104.21
- Deferred Tax	0.96	(0.09)	(0.18)	(0.28)	6.54	(7.21)
- STT	-	-	2.06		-	-
- Mat credit	(9.72)	(15.23)	-	(33.21)	(9.34)	(5.56)
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	97.03	148.54	55.66	372.28	436.34	477.32
12. Extraordinary Items (net of tax expenses)	-	-	-			-
13. Net Profit / (Loss) for the period (11-12)	97.03	148.54	55.66	372.28	436.34	477.32
14. Paid-up equity share capital (Rs.10/-)	718.67	718.67	718.67	718.67	718.67	718.67
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,929.86
16. Earnings per Share (before extraordinary items) (not annualized) :						
(a) Basic	1.35	2.08	0.77	5.18	6.07	6.64
(b) Diluted	1.35	2.08	0.77	5.18	6.07	6.64
17. Earnings per Share (after extraordinary items) (not annualized) :						
(a) Basic	1.35	2.08	0.77	5.18	6.07	6.64
(b) Diluted	1.35	2.08	0.77	5.18	6.07	6.64
PART - II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of shares	25,42,196	25,42,196	25,42,196	25,42,196	25,42,196	25,42,196
-Percentage of shareholding	35.37	35.37	35.37	35.37	35.37	35.37
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-Percentage of shares (as a % of the total share capital of the company)						
(b) Non-Encumbered						
-Number of shares	46,44,493	46,44,493	46,44,493	46,44,493	46,44,493	46,44,493
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00**	**100.00**	**100.00**	**100.00**	**100**	100.00
-Percentage of shares (as a % of the total share capital of the company)	**64.63**	**64.63**	**64.63**	**64.63**	**64.63**	**64.63**

Particulars	**Quarter ended December 31, 2015**
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter.	NIL
Received during the quarter	1
Disposed off during the quarter.	1
Remaining unresolved at the end of the quarter	NIL

NOTES:

1. The above standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 08, 2016. The above standalone financial results have been subjected to limited review by the Statutory Auditors of the Company.

2. Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary, to correspond with the current period's classification / disclosure.

3. The Company operates in one geographical segment i.e. India & has identified two business segments i.e Segment-I which is Consultancy,Commision & Brokerage & Segment - II Investments in Bonds,Fixed Deposits & Loans & Advances . Segment Profit or Loss is measured on the basis of Operating Profit or Loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.

For & on behalf of the Board of Directors

(Gauri Shanker Pandey)
Whole Time Director
DIN No. 00050614

Place : Noida
Date : February 08, 2016

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Segmentwise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended on December 31, 2015

Particulars	Unaudited			Unaudited		Audited
	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Segment Revenue						
(A) Consultancy, Commission & Brokerage	15.02	8.77	16.48	30.81	167.06	181.18
(B) Investement in Bonds, FDR & Loans & Advances	20.43	25.98	19.54	73.29	58.29	79.37
(C) Unallocated	91.14	141.45	47.75	357.68	358.51	397.54
Total	**126.59**	**176.20**	**83.77**	**461.78**	**583.86**	**658.09**
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Income From Operations	**126.59**	**176.20**	**83.77**	**461.78**	**583.86**	**658.09**
Segment Results						
(A) Consultancy, Commission & Brokerage	5.22	2.98	9.47	8.81	143.68	149.68
(B) Investement in Bonds, FDR & Loans & Advances	10.63	20.19	12.54	51.31	34.92	46.02
(C) Unallocated	90.36	140.49	47.27	355.23	356.34	373.06
Total	**106.21**	**163.66**	**69.28**	**415.35**	534.94	**568.76**
Less: (i) Interest	-	-	-	-	-	-
(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	**106.21**	**163.66**	**69.28**	**415.35**	**534.94**	**568.76**
Segment Capital Employed						
(A) Consultancy, Commission & Brokerage	(4.87)	(9.44)	4.63	(4.87)	4.63	(4.67)
(B) Investement in Bonds, FDR & Loans & Advances	960.67	857.79	784.87	960.67	784.87	686.27
(C) Unallocated	3,064.70	3,074.74	2,907.77	3,064.70	2,907.77	2,966.93
Total	**4,020.52**	**3,923.08**	**3,697.27**	**4,020.52**	**3,697.27**	**3,648.53**

For & on behalf of the Board of Directors

Place : Noida
Date : February 08, 2016

(Gauri Shanker Pandey)
Whole Time Director
DIN No. 00050614