



FRONTLINE SECURITIES LIMITED

GSTIN - Delhi - 07AAACF0930D1ZA

GSTIN - UP - 09AAACF0930D1Z6

Branch Off : B-22, Sector - 4, Noida, U.P. - 201 301, INDIA
Tel : +91-120-2534066, 67, 68 Fax : +91-120-2534111
Web : www.fslindia.com E-Mail : service@fslindia.com

CIN: L65100DL1994PLC058337

Date: 10th August, 2018

To,
Compliance Department
The Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai - 400001

Dear Sir(s),

Ref: Scrip Code - 533213,

Sub: Outcome of the Board Meeting held on Friday, 10th August, 2018

Time of Commencement : 4:00 P.M

Time of Conclusion : 6:00 P.M

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on today i.e. Friday, 10th August, 2018 inter-alia approved the following:

- (i) Adoption of Unaudited Standalone Financial Results of the company for the Quarter ended on 30th June, 2018 along with Limited Review Report issued by the Auditor.
- (ii) Approval of Alteration in Object clause of the Memorandum of Association of the Company, subject to the approval of the Members of the Company at the ensuing Annual General Meeting. Details of alteration with reference to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure I**;
- (iii) Approved draft of the Notice convening the 24th Annual General Meeting,

With the reference to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to submit herewith, Unaudited Standalone Financial Results of the



company for the Quarter ended 30th June 2018 reviewed by the Audit Committee and subsequently Approved by the Board of Directors of the Company at its Meeting held on 10th August, 2018.

It is further informed that said information will be available on the website of the Company i.www.fslindia.com. You are kindly requested to take note of the same.

Thanking you

For Frontline Securities Limited



New Delhi

Richa Arora
Company Secretary and Whole Time Director
DIN: 07825684

Enclosed as above:

Rationale behind Alteration in Object Clause in Memorandum of Association with reference to Para A of Para A of Schedule III of Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

The Company is presently engaged in the business of Investments. With a view to maximizing overall stakeholders' value, the management of the company has been exploring new avenues of business which will generate revenue, which may be conveniently and advantageously combined with existing business of the Company. In order to elaborate and clarify the existing business of the Company and to enable the Company to undertake these additional businesses as stated in the resolution, it is proposed to amend the Objects Clause of the Memorandum of Association of the Company.

Therefore, in order to expand the area of its Business, the Company in view of the requirements have proposed to amend the Object Clause as under:-

1. In Part - A of Clause III of Memorandum, after the existing sub-clause 14, the following Sub- Clause to be Inserted:

15. *"To let on lease, sub lease, mortgage, grant licenses, easements, options, virtual renting, co-working and other rights over and in any other manner deal with, or dispose of, all or any part of the undertaking, property (ies) and asset(s) (present and future) of the Company for any consideration and in particular (without prejudice to the generality) for any security or for a share of profit or royalty or other periodic deferred payment"*.

16. *To enter into franchise agreement(s) or contracts with various institution(s) , bodies, Government Companies, corporate(s), individual(s) in India or abroad to run, operate, construct, maintain restaurant(s)/café(s), hotel, education centre, day care etc or for carrying on all or any of the objects of the Company.*

2. Further, in Part B of Clause III "Matters which are necessary for Furtherance of the Objects", after the existing sub-clause 106, the following Sub- Clause to be Inserted:

"107. To set up , purchase, take on lease, or otherwise acquire , establish, maintain, operate , run , manage, administer or let on lease hospitals, nursing homes ,clinics for in-door and out-door patients , rehabilitation centers , day care, healthcare centers and wellness centers.

108. To carry on, in India or elsewhere, either alone or jointly with one or more persons, companies, government, or other entities and bodies of any kind, the business of hotels of every kind and sort, including, banquet facilities, conference facilities, meeting rooms, function halls, convention centers, shopping galleria, retail and service shops, offices, libraries, swimming pool, health club, spa, fitness centers, gym , beauty parlors, saloons, gaming center amusement and recreational facilities, parking, back offices, along with all the conveniences, amenities and facilities adjunct thereto and such other facilities as may be provided and to own, purchase, take over, acquire, erect, construct, build, set up, furnish, adapt, manage, franchise, run, use, maintain, operate or in any other manner and in all its



aspects deal in, hotels/centers of every kind and sort."

Details of changes as also the related resolution will be circulated to the members in due course as a part of the Postal ballot Process.

For Frontline Securities Limited


New Delhi

Richa Arora
Company Secretary and Whole Time Director
DIN: 07825684

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For Frontline Securities Limited

Richa
New Delhi



Richa Arora
Company Secretary and Whole Time Director
DIN: 07825684

FRONTLINE SECURITIES LIMITED
 Regd Office : M-6, IInd floor M-Block Märket, Greater Kailash-II, New Delhi-110048
 Branch Office : B -22, Sector - 4, Noida, Uttar Pradesh- 201301
 CIN No. L65100DL1994PLC058837
 Website: www.fslindia.com, Email: secretarial@fsltechnologies.com
 Unaudited Standalone Financial Results for the Quarter ended June 30,2018

PART-I

(Rs. in Lakhs, except EPS)

Particulars	Quarter ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
1. Revenue				
(a) Revenue from operations	146.01	144.30	20.98	351.09
(b) Other Income	63.26	278.33	283.51	944.98
Total Revenue	209.27	422.63	304.49	1,296.07
2. Expenses				
a. Employee benefits expense	14.02	12.66	8.05	44.98
b. Finance Cost	0.02	11.27	0.05	11.34
c. Depreciation and amortisation expense	8.03	18.83	0.78	20.93
d. Professional Charges	4.64	22.29	-	27.25
e. Listing Expenses	2.50	-	2.51	2.51
f. Other expenses	5.10	6.31	4.35	27.13
Total Expenses	34.31	69.36	15.74	134.14
3. Profit before exceptional & extra ordinary items & tax (1-2)	174.96	353.27	288.75	1,161.93
4. Exceptional Items	-	-	-	-
5. Profit before extraordinary items & tax (3-4)	174.96	353.27	288.75	1,161.93
6. Extra-ordinary Items	-	-	-	-
7. Profit before tax (5-6)	174.96	353.27	288.75	1,161.93
8. Less: Tax expense				
- Current Tax	40.64	74.36	54.24	231.03
- Deferred Tax	(2.04)	(1.16)	6.21	(0.41)
- Mat credit	-	(21.96)	(23.52)	(65.10)
9. Profit for the period from Continuing Operations after tax (7-8)	136.36	302.03	251.82	996.41
10. Profit / (Loss) for the period from Discontinuing Operations	-	-	-	-
11. Tax Expense of Discontinuing Operations	-	-	-	-
12. Profit / (Loss) from Discontinuing Operations after tax	-	-	-	-
13. Net Profit for the period (9+12)	136.36	302.03	251.82	996.41
14. Paid-up equity share capital (Rs 10/-)	592.78	592.78	718.67	592.78
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				3,953.38
16. Earnings per Share (on weighted average share capital, before extraordinary items) (not annualized) :				
(a) Basic	2.30	4.28	3.50	14.13
(b) Diluted	2.30	4.28	3.50	14.13
17. Earnings per Share (on weighted average share capital, after extraordinary items) (not annualized) :				
(a) Basic	2.30	4.28	3.50	14.13
(b) Diluted	2.30	4.28	3.50	14.13
PART - II				
A. PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
-Number of shares	16,00,569	16,00,569	18,09,412	16,00,569
-Percentage of shareholding	27.00	27.00	25.18	27.00
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
-Number of shares	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-Encumbered				
-Number of shares	43,27,277	43,27,277	53,77,277	43,27,277
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	73.00	73.00	74.82	73.00



Particulars					
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter.					Nil
Received during the quarter					Nil
Disposed off during the quarter.					Nil
Remaining unresolved at the end of the quarter					Nil

- NOTES:**
- The above standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 10th, 2018. The above standalone financial result have been subjected to limited review by the Statutory Auditor of the Company.
 - Figures of the previous year have been regrouped / rearranged wherever necessary to correspond with the current period's classification / disclosures.
 - The Company operates in one geographical segment i.e India & has identified two business segments i.e segment-I which is consultancy, Commission & Brokerage and Segment -II Investment in Bonds, Fixed Deposits & Loans & Advances. Segment profit & loss is measured on the basis of operating profit or loss of each respective segment.

For & on behalf of the Board of Directors

Richa
 CS. Richa Arora
 Whole Time Director
 DIN No. 07825684

Maya
 CA. Maya K Agarwal
 Chief Financial Officer
 M.No. 544992

Place: Noida
 Date: August 10, 2018



FRONTLINE SECURITIES LIMITED

Regd Office : M-6, IInd Floor, M-Block Market, Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4 Noida, Uttar Pradesh- 201301

CIN No: L65100DL1994PLC058837

Website: www.fslindia.com, Email: secretarial@fsitechnologies.com

Segment wise Revenue, Results and Capital Employed for the Quarter ended June 30, 2018

Particulars	Quarter ended			(Rs. in Lakhs)
	30.06.2018	31.03.2018	30.06.2017	Year ended
	Unaudited	Audited	Audited	As on 31.03.2018 Audited
Segment Revenue				
(A) Consultancy, Commission & Brokerage	137.89	134.02	14.24	310.87
(B) Investment in Bonds, FDR & Loans & Advances	8.12	10.28	6.74	40.22
(C) Unallocated	63.26	278.33	283.51	944.98
Total	209.27	422.63	304.49	1,296.07
Less: Inier Segment Revenue	-	-	-	-
Total Income From Operations	209.27	422.63	304.49	1,296.07
Segment Results				
(A) Consultancy, Commission & Brokerage	116.12	103.96	7.72	251.16
(B) Investment in Bonds, FDR & Loans & Advances	1.98	(18.59)	0.22	(18.30)
(C) Unallocated	56.86	267.90	280.81	929.07
Total	174.96	353.27	288.75	1,161.93
Less: (i) Interest	-	-	-	-
(ii) Other Unallocable Expenditure net off	-	-	-	-
(iii) Un-allocable income	-	-	-	-
Total Profit Before Tax	174.96	353.27	288.75	1,161.93
Segment Assets				
(A) Consultancy, Commission & Brokerage	68.21	364.42	574.83	304.42
(B) Investment in Bonds, FDR & Loans & Advances	371.91	679.11	1,115.24	679.11
(C) Unallocated	4,455.53	3,712.65	3,250.88	3,712.65
Total	4,895.65	4,756.18	4,940.95	4,756.18
Segment Liability				
(A) Consultancy, Commission & Brokerage	22.68	89.65	143.65	89.65
(B) Investment in Bonds, FDR & Loans & Advances	1.16	72.57	83.06	72.57
(C) Unallocated	189.18	47.80	96.82	47.80
Total	213.02	210.02	323.53	210.02
Segment Capital Employed				
(A) Consultancy, Commission & Brokerage	45.53	274.77	431.18	274.77
(B) Investment in Bonds, FDR & Loans & Advances	370.75	608.54	1,032.18	608.54
(C) Unallocated	4,266.35	3,664.85	3,154.06	3,664.85
Total	4,682.63	4,546.16	4,617.42	4,546.16

For & and on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED

Mayank
CA. Mayank Agarwal
Chief Financial Officer
M.No. 544992

Richa
CS. Richa Arora
Whole Time Director
DIN No.07825684

Place : Noida
Date : August 10, 2018



August 10th, 2018

Review Report to:
The Board of Directors,
Frontline Securities Limited
M-6, II Floor,
M- Block Market
Greater Kailash-II
New Delhi-110048

We have reviewed the accompanying statement of unaudited financial results of **M/s Frontline Securities Limited** for the **quarter ended 30th June, 2018** except for the disclosures regarding 'Public Share holding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our reviews conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida
Date: 10th August, 2018

For M/s Walecha Inder & Associates
Chartered Accountants
Registration No. 9014205N



(Walecha Inder Jeet)
Partner
Membership No. 093694

Also, Offices at :

114 - 116, Sushant Plaza, A-Block, Sushant Lok-I, Gurugram, Haryana - 122002
424, Sidhartha Apartment, Khandari, Agra, Uttar Pradesh - 282002
F- 62, Sector - 27, Noida, Uttar Pradesh - 201301
Website : www.cawalecha.com